

NORTH WINGFIELD PARISH COUNCIL

Minutes of the Finance Sub-Committee meeting held on Tuesday 22 November 2011 at the Community Resource Centre, Whiteleas Avenue, North Wingfield.

Present: Cllr N Barker
Cllr Mrs M Stanley
Cllr Mrs D Ward
Cllr L Brooks

In attendance –
Yvonne Colverson – Clerk
Ann Stone - RFO

Members were reminded that they were required to declare the existence and nature of any personal and/or prejudicial interest in any matter arising from the Agenda and to withdraw from the meeting at the appropriate time.

099/11 APOLOGIES FOR ABSENCE

Cllr G Butler

100/11 BUDGET 2012/2013

Mrs Ann Stone presented a proposed budget for 2012/2013 based on the income and expenditure of this financial year. A Chair's Allowance and a Legal Fees headings were included in the proposed budget.

Members of the Finance Sub-committee went through each budget area and made several adjustments to reflect the Parish Council's plans for 2012/2013.

Expected income is £64,924 without the Precept and expected expenditure is £241,065. This will leave £176,141 to be covered by the Precept. Last year's Precept was held at £170,560.

An increase of 1% on the Precept would be £172,265; this would leave a deficit of £3,876.

Households would be contributing £1.68 per week. An increase of 1p per week.

An increase of 2% on the Precept would be £173,970; this would leave a deficit of £2,171.

Households would be contributing £1.69 per week.

An increase of 3% on the Precept would be £175,676; this would leave a deficit of £465.

Households would be contributing £1.71 per week.

RESOLVED That this will be taken to the full Parish Council meeting in December for a decision to be made

101/11 ACCOUNT BALANCES

Account Balances as at 30th September 2011

Account	Account No	Balance
Current Account	61140019 00	112,012.34
Resource Centre Retention Account	61140019 50	14,991.03
Investment Reserve Account	61025684 00	61,816.53
Guaranteed Investment Bond	65282012 56	10,901.25
Guaranteed Investment Bond	61595596 56	123,408.00

RESOLVED That this information be received

102/11 ACCOUNTS FOR PAYMENT

Payee	Cheque No	Amount
Lisa Higginbottom	404963	100.00
Susan Wilson	404964	100.00
Falconry Express	404965	300.00
Trade UK	404966	43.44
Belmont Van & Mower Centre	404967	160.73
MED	404968	90.00
JMA Leisure Ltd	404969	404.72
Seven Promotions	404970	270.00
Live & Local Ltd	404971	455.80
DCC	404972	40.00
British Legion Poppy Appeal	404973	36.50
Cannon	404974	34.02
NEDDC	404975	1019.56
North Wingfield Parish Council	404976	335.00
Clay Cross Parish Council	404977	335.00
Pilsley Parish Council	404978	200.00
Tupton Parish Council	404979	200.00
Stretton Parish Council	404980	130.00
Total		<u>£4,254.77</u>

RESOLVED That these items be passed for payment

103/11 MONITORING OF BUDGETS 2011/2012

Mrs Ann Stone reported

Income

Bank Account Interest is below expectation due to the financial climate. Expected income from the Dark Lane Cemetery is also below budget. Expected income from the Solar Panels is above expectation due to solar panels being fitted on the Community Resource Centre Roof

Expenditure

Expenditure on General Administration is above budget due to the purchase of a new printer.

Communication is below budget as not as many newsletters had been produced as planned.

Insurance is below budget as a new provider was sourced who provide better value for the same cover.

RESOLVED That this information be received

104/11 TIME AND DATE OF NEXT MEETING

Tuesday 27 March at 7.00pm

Meeting Closed at 8.15pm